

Documents required to open correspondent accounts:

Local banks

1. A copy of the signature samples of the person(s) authorized to manage the account, and the bank seal (1 copy, certified by a notary)
2. A notarized copy of the bank's charter (as well as amendments to the charter).
3. A notarized copy of the extract from the state registration register
4. A copy of the document confirming that the administrator, authorized person (based on signature and seal samples) has passed the certification at the Central Bank.
5. A copy of the identity document of the authorized persons (identity cards of the authorized persons whose names are indicated in the signature and seal sample).
6. A copy of the document on the appointment of authorized persons, authorized persons (based on signature and seal samples).

Foreign banks

1. Copies of the charter or other document reflecting the legal status of the bank, as well as a document authorizing the implementation of banking activities by the relevant government agency in the country of registration;
2. A document confirming the registration of the bank in the country of its location, the charter (articles of association), a copy of the annual financial statements and the auditor's report that have been audited for at least the last financial year;
3. Information about the beneficial owners of the bank and the management (management) of the bank, copies of their identity documents, as well as specimen signatures of the person (persons) authorized to manage the account, and a copy of the bank seal;
4. Permission to open a correspondent account, issued by the authorized body of this country (the financial market supervision authority or other authorized body) to open a correspondent account, if this is provided for by international treaties to which the Republic of Azerbaijan is a party, or if this is required by the legislation of the country of location of the foreign bank;
5. Information on the bank's internal control system for combating the legalization (laundering) of proceeds from crime and the financing of terrorism and the person responsible for this area, on the main areas of activity and business reputation of the bank, as well as information on the investigative actions and (or) control measures carried

out by the authorized body in relation to the bank in connection with the legalization (laundering) of proceeds from crime and the financing of terrorism and documents confirming the specified information.