



**List of tools (hedging tools) used to prevent foreign exchange risk, as well as a brief explanation of these tools (30.12.2025)**

For the purpose of managing the currency position, currency positions are kept closed. Hedging instruments are not used.

Responsible person: Pasha Konul

+994 12 404-43-43 (ext.4006)

[kepasha@xalqbank.az](mailto:kepasha@xalqbank.az)